

ASSET ALLOCATION PORTFOLIO B.P.F	
EQUITY DM	33%
Russell 2000	15%
Uk	3%
Smi	2%
Dax	2%
Cac40	3%
Italy Pir	8%
EQUITY EM	10%
Cina	5%
Russia	5%
Gov. Bonds	21%
Usa	8%
Oat	4%
Btp	5%
Bonos	4%
IG Corporate Bonds	11%
Usa	7%
Ue	4%
HY Corporate Bonds	5%
Usa	3%
Ue	2%
EM Bonds	10%
Commodities	5%
Wti	3%
Gold	2%
Currency	0%
Usd	0%
Cash	5%